



DIASPORA BANKING



solutionsaccco

Your Ultimate Financial Partner

Introduction

Solution SACCO is a licensed tier one; Deposit taking SACCO established in 1976 with an aim to champion social economic prosperity of its members. The SACCO is licensed and regulated by Sacco Societies Regulatory Authority (SASRA) with an asset base of over 8Bn with over 35,000 members drawn from different sectors; Diaspora, education, health, Cooperatives, Counties and National Government employees, MSMEs, Chama's and other community-based organizations.

Solution SACCO has positioned itself as a leading financial institution in the country and beyond by offering competitive member-focused savings and credit products and services.

To meet its member's dynamic needs, the Sacco established two subsidiaries; Suluhisho Letu Insurance Agency and Solution Housing and Investment Cooperative to cater for its members dynamic needs. For more info visit www.solutionSacco.com

You can now invest Back home in Kenya through Solution SACCO various Investment Opportunities.

Investment Opportunities for Diaspora Members

SHARECAPITAL/INSTITUTIONAL

- Guaranteed earning up to 15%
- Minimum amount is Kshs. 30,000
- One can top-up gradually to higher amounts.
- Liquidated through selling

NON-WITHDRAWABLE DEPOSITS

- Monthly contribution
- One can access credit facility using these deposits.
- Earns interest annually, upto 13%
- Liquidated through withdrawal on a 2 months notice

JAZILIA PREMIUM DEPOSIT

GOLD

- Minimum amount is Kshs. 20,000
- Guaranteed Earnings of 12% per year
- You can start with a little amount & keep adding to the same.
- Loan self-guarantee up to 50% & no multiplier on invested amount against the loan
- Maturity period is Above 10 years.

Investment Opportunities for Diaspora Members

SILVER

- Minimum amount is Kshs. 20,000
- Guaranteed Earnings of 11% per year.
- You can start with a little amount & keep adding to the same.
- Loan self-guarantee up to 50% & no multiplier on invested amount
- against the loan Maturity period is Above 5 to 10 years.

BRONZE

- Minimum amount is Kshs. 20,000
- Guaranteed Earnings of 10% per year.
- You can start with a little amount & keep adding to the same.
- Loan self-guarantee up to 50% & no multiplier on invested amount
- against the loan
- Maturity period is 2 to 5 years.

Investment Opportunities for Diaspora Members

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FIXED DEPOSITS RATES

Make Your MONEY Work For You

AMOUNT/PERIOD	3[%p.a]	4-6[%p.a]	7-9[%p.a]	10-12[%p.a]
50,000-300,000	5	5.5	5.75	6
300,001-500,000	6	6	6.5	7
500,001-1,000,000	7	7.25	7.5	8
1,000,001-5,000,000	8	8.25	8.5	9
Above 5,000,000	9	9.25	10	10

Financing for Diaspora Members

Loans are spread across three categories which are BOSA, FOSA and MICRO-FINANCE
At solution Sacco fund the following sectors:-

1. Agriculture - Animal production, Agricultural machinery.
2. Trade – Juakali sector, Public Service transport, Businesses.
3. Manufacturing and services industries - Buying of materials, Purchase of machinery and equipment.
4. Education - College fees, University fees, Secondary fees, buying of books.
5. Human Health - Purchase of medicine, Settlement of medical bills.
6. Land and Housing - Purchase of plots, Building and renovation of residential and commercial houses.
7. Finance, Investment and Insurance - Buyoff of loans from other Sacco's and banks, buying of shares, Suluhisho Letu Insurance Agency, Paying personal debts, Buying of Treasury bill and bonds.
8. Consumption and Social Services. Household necessities e.g. Food, home appliances, Burial and wedding expenses, payment of utility bills.

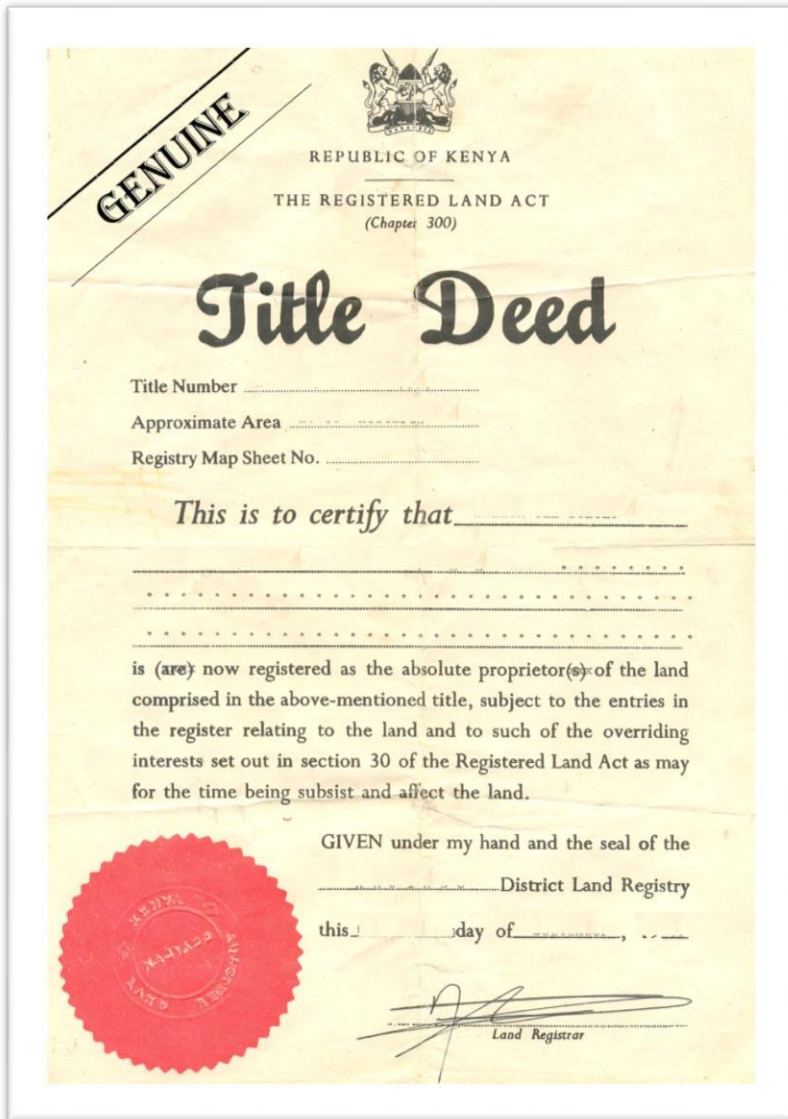
Mortgage Financing for Diaspora Members



Mortgage Loan:

- Available to Diaspora members who wish to build single dwelling units in Kenya .
- Repayment period of 10 years for salaried and SME members.
- Minimum share capital & 6 Month deposits of more than Kshs. 300,000.
- The purchased or built property to act as Security .

Land Financing for Diaspora Members



LAND:

- Available to Diaspora members who wish to buy land in Kenya .
- Repayment period of 48 Month for salaried and SME members.
- Minimum share capital & 6 Month deposits of more than Kshs. 300,000.
- The purchased land to act as Security .

Ease of Banking while in the Diaspora

CONVENIENT BANKING - ANYTIME, ANYWHERE MOBILE BANKING

- **USSD CODE[*686#]**

Registration of the service is done at the nearest Branch / Virtually / Satellite office Available Services:

- Funds Transfer-Withdrawal to M-Pesa
- Mobile Loans – Eligibility, Application, Repayment
- Airtime Purchase
- Balance Inquiry
- Mini Statement
- Account Request - PIN Change

Insurance Services

- **Bank to Bank Transfer**

-Deposit Directly to your Solution SACCO through Solution Sacco Cooperative Bank Number 0112002047440 or Solution SACCO Family Bank Account Number 063000056960 with narration.

- **Internet Banking**

-Deposit directly to Your Solution Sacco Account with your Visa/Credit/ATM Card

Ease of Banking while in the Diaspora

MOBILE APP

Free download from Google Play Store or website at <https://www.solutionsacco.com/downloads/> :

PRODUCTS AND SERVICES

1. Balance Inquiry – BOSA and FOSA
2. Mini Statement – BOSA and FOSA
3. Account Deposit – Directly from M-Pesa
4. Loan Payment - Via M-pesa or Funds transfer
5. Funds Transfer – To M-Pesa, To Bank, Self, Internal Account
6. Mobile Loans – Eligibility, Application, Repayment
7. View guarantors & Request for guarantors
8. Bill Payment - Airtime Purchase, Kenya Power
9. Account Requests - PIN Change & Viewing next of Kin details
10. Account Opening

Ease of Banking while in the Diaspora

Pay bill – (997960):

- Deposit money to your Account (free of charge).
- Use your ID number as your Account Number



solutionsacco

Your Ultimate Financial Partner

SOLUTION AFYA HEALTH COVER



Keep your Family in
Kenya Healthy with
Solution Afya Cover
Starting From as low
Kshs 13,500 Annually

Experience convenience & comprehensive, high-quality medical care for your entire family at a nearby, trusted healthcare facility.

Enjoy the following Key features:

- Telemedicine and Telehealth – Consult your doctor via Phone calls
- Chronic Disease management
- NHIF requirement is waived for informal sector workers

Benefits

Comprehensive Outpatient

Access top – quality care that doesn't not require an overnight stay at the health facility. The care includes:

- Consultation with a General Practitioner
- Lab tests
- Medication
- Chronic disease management
- Expectant mother & newborn care
- Telemedicine - access to doctor consultation through a toll-free line

Inpatient

Our coverage is designed to provide you with comprehensive care during hospitalization or intensive medical treatment. The Inpatient limits range From Ksh. 75,000 -150,000. Benefits Include:

- Bed charges
- Doctor & Nursing fee
- Lab tests & Radiology excluding CT scan & MRI
- Medication including those for discharge.
- Procedures including Surgery
- Maternity (both normal and cesarean section deliveries)– Ksh. 20,000/-

Eligibility: Who is the Cover for

Individuals aged 80 and below, along with their dependent children under 18 years of age:

Identification

Digital card backed with OTP/biometric authentication.

Annual Premium and Monthly Premium

AFYA YETU – Kinga Premium Rates			
Inpatient Limits	75k	100k	150K
Outpatient	Comprehensive Cover		
Annual Premium (KES)			
4 Members (M+3)	13,851	15,929	18,319
Additional Members	2,424	2,588	2,977
Monthly Premium (KES)			
4 Members (M+3)	1,154	1,327	1,527
Additional Members	202	216	248

Terms & Conditions

- Outpatient access is limited to one facility of your choice.
- Inpatient access through the Afya Yetu – Kinga network. This network includes public, mission, and affordable private hospital

Exclusions

- Optical & dental treatment
- Physiotherapy, psychological, day-care surgeries, chemotherapy, radiotherapy
- Other exclusions as per policy document.

Waiting period

- 30 days for normal illness
- 6 Months for chronic & pre-existing conditions
- 9 months for maternity

Afya Yetu – ShwAARI is a one-limit health insurance product that covers inpatient, including maternity and outpatient services, excluding dental and optical to full limits.

Eligibility

- Eligible for the primary member and their dependents from birth (provided it is a term baby of 38 weeks) to 100 years.
- Children above 18 but below 24 years will be included in the parent’s cover if they are still in school.
- Members joining the scheme above the age of 65 will not be required to take a Medical examination, but they will be required to declare any pre-existing conditions.

Cover Plans

The cover has three plans; clients can choose depending on their needs and affordability.

Plans	
Plan Type	Overall Limit
Plan 1	100,000
Plan 2	200,000
Plan 3	300,000

Premiums

a) Annual Rates (0 - 65 Years)

Plan Type	Rates		
	100,000	200,000	300,000
M	13,494	15,642	20,334
M+1	19,567	22,680	29,485
M+2	26,415	30,619	39,804
M+3	31,698	36,742	47,765
M+4	37,087	42,988	55,885

b) Annual Rates (Above 65 Years)

Plan Type	Rates		
	100,000	200,000	300,000
M	18,868	21,552	27,418
M+1	34,906	39,871	50,723
M+2	50,700	57,912	73,673
M+3	62,131	70,969	90,284

a) Monthly Rates (0 - 65 Years)

Plan Type	Rates		
	100,000	200,000	300,000
M	1,181	1,369	1,779
M+1	1,712	1,985	2,580
M+2	2,311	2,679	3,483
M+3	2,774	3,215	4,179
M+4	3,245	3,761	4,890

ShwAARi Medical Cover Benefits

ShwAARi Medical Cover		
Plan	Plan type	Overall Annual Limit (Ksh)
Value CAARe	V-CAARe	250,000
	V-CAARe+	500,000
	V-CAARe++	750,000
Standard CAARe	S-CAARe	1,000,000
	S-CAARe+	1,250,000
	S-CAARe++	1,500,000
Essential CAARe	E-CAARe	2,000,000
	E-CAARe+	3,000,000
	E-CAARe++	4,000,000
	E-CAARe Extra	5,000,000

Insurance

Proposed ShwAARi Medical Cover (Family Shared) Annual Premium Rates										
Family Size	V-CAARE	V-CAARE+	V-CAARE++	S-CAARE	S-CAARE+	S-CAARE++	E-CAARE	E-CAARE+	E-CAARE++	E-CAARE Extra
M	18,356	27,535	38,548	55,895	75,459	87,532	119,744	171,168	195,953	211,923
M+1	34,000	51,000	71,401	103,531	139,767	162,130	221,793	317,042	362,950	392,530
M+2	47,684	71,526	100,137	145,199	196,018	227,381	311,057	444,641	509,025	550,510
M+3	58,436	87,653	122,715	177,937	240,214	278,649	381,191	544,894	623,795	674,634
M+4	67,201	100,802	141,122	204,627	276,247	320,446	438,370	626,628	717,364	775,829

Proposed shwAARi Cover (Family Shared) Annual Premium Rates (Above 65 Years)										
Family Size	V-CAARE	V-CAARE+	V-CAARE++	S-CAARE	S-CAARE+	S-CAARE++	E-CAARE	E-CAARE+	E-CAARE++	E-CAARE Extra
M	28,199	41,048	56,468	83,548	111,915	129,421	178,523	254,116	290,550	314,027
M+1	50,100	73,901	102,461	152,620	205,162	237,588	328,536	468,552	536,036	579,520
M+2	69,258	102,637	142,692	213,038	286,726	332,203	459,754	656,122	750,767	811,750
M+3	84,310	125,215	174,301	260,508	350,811	406,541	562,851	803,494	919,478	994,212
M+4	96,581	143,622	200,071	299,209	403,058	467,147	646,904	923,643	1,057,025	1,142,969

b) Monthly Rates (Above 65 Years)

Plan Type	Rates		
	100,000	200,000	300,000
M	1,682	1,922	2,445
M+1	3,112	3,555	4,523
M+2	4,521	5,164	6,569
M+3	5,540	6,328	8,050

Terms & Conditions

- The benefits stated above are annual limits and will depend on the plan chosen by the clients.
- For Inpatient treatments, the hospital room type will be a general ward bed (Maximum of 5k).
- No refunds for deletion in groups
- There will be no pro-ration of premiums. Add-on joining the scheme mid-cover will pay full premiums.
- The geographical limit is Kenya only 18. Access will be strictly within the designated provider panel

Waiting period

There is a ten-month (10-month) waiting period for all medical expenses related to pre-existing conditions, surgeries not related to accidents, pregnancy, and childbirth and infertility treatment.

Provider Panel

Clients will access services from government facilities, faith-based, mission hospitals and private providers

Exclusions

The following exclusions will apply

- Treatment that is not medically indicated;
- Treatment that is considered experimental/investigative according to accepted professional medical standards;
- Treatment that arises from or is in any way connected with any Injury or Illness that the policyholder inflicts upon himself;
- Consequences of a voluntary or intentional act committed by the Insured Person;
- Consequences of participation in any sport as a professional or under a contract providing remuneration, as well as any preparatory training;
- Expenses resulting from any competition with motor vehicles;
- Costs for Treatment that have not yet taken place, even if advanced authorization has been given or a guarantee of payment has been put in place.



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You're in control

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@ www.aar-insurance.ke
AAR_Insurance

Solution Housing and Investment Cooperative (SHIC) is a subsidiary of Solution SACCO established to cater for members investment needs.

MEMBERSHIP

Individual membership

Registration fee of kshs 2,000

Minimum 20 shares at kshs 1,000 per share

Group membership

Registration fee of kshs 5,000

Minimum 50 shares at kshs 1,000 per share

NANYUKI PRIME LAND

SHIC Members can now acquire prime land at the heart of Nanyuki.

The Land is strategically located at the heart of Nanyuki bordering Olpajeta Conservancy & Mount Kenya Wildlife Holiday homes about 5 Kilometers from Nanyuki town along Nanyuki-Rumuruti Road.

The Nanyuki Prime Land project will be under controlled development and is named ***Wega Residential Estate***.

The estate will include the following amenities and features:-

- Well- designed perimeter fence
- State of the art main gate with 24/7 security
- Internal tarmac roads
- Power, Drainage & Sewer lines
- Street lighting
- Sports facility, Gym & jogging track
- Recreational facilities
- 3 options of scalable house design
- Provision for an educational centre
- Health facility
- Helipad
- Religious centre
- Provision for a shopping mall
- Provision for restaurants
- Police post
- Owners will elect the Estate Management committee
- On site management offices

NANYUKI PRIME

**LAND
FOR
SALE**

- ✓ 1/2 ACRE
KSHS. 900,000
- ✓ 1/4 ACRE
KSHS. 500,000
- ✓ 1/8 ACRE
KSHS. 350,000

MODE OF PAYMENT

1. CASH
2. 30% DEPOSIT. BALANCE
IN 90 DAYS
3. LOAN FROM SOLUTION
SACCO

FEATURES

- *WITH TITLE DEEDS
- *THE LAND IS STRATEGICALLY LOCATED AT THE HEART
OF NANYUKI ALONG NANYUKI-RUMURUTI ROAD
BORDERING OLPEJETA CONSERVANCY & MOUNT
KENYA WILDLIFE HOLIDAY HOMES ABOUT 5KMS
FROM NANYUKI TOWN.

Landownership process



SOLUTION HOUSING AND INVESTMENT COOPERATIVE

Established in yr. 2020 to cater for members Investment needs

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